

MEMORANDUM OF LAW

DATE: November 9, 1990

TO: Frank Alessi, Centre City Development

FROM: City Attorney

SUBJECT: Broadway Plaza - Adjustment to Tax Roll

Attached hereto and incorporated by reference is an opinion by Bruce Ballmer and June Ailin, Special Counsel to the Redevelopment Agency, regarding whether an adjustment to the base year assessment roll for the Columbia and Marina Redevelopment Projects will be necessary once a certain parcel of property located within those projects ("Broadway Plaza") becomes taxable. It is currently owned by the Navy but the Navy will ground lease it to a developer who will redevelop it for private use. I have reviewed Special Counsel's opinion and agree with their conclusion that no adjustment to the base year assessment for those Projects will be necessary and accordingly, the Redevelopment Agency shall receive all of the property taxes generated by the ground lease.

If you have any questions, please contact me.

JOHN W. WITT, City Attorney

By

Allisyn L. Thomas

Deputy City Attorney

ALT:lc:612.2(x043.2)

Attachment

ML-90-99